

STOCKS, BONDS, COTTON, GRAIN

MUCH SELLING FOR LONDON ACCOUNT

This Was Induced Chiefly by Sharp Decline of Last Week's Market.

BRISK RECOVERY OF PRICES

With Reduction of Short Interest the Market Sank to Uncertainty.

NEW YORK. September 30.—The movement of prices in the stock market to-day was regarded as due rather to the adjustment of speculative accounts among professional operators than to any new view of the conditions. The professionals were held sellers on the short side last week, and they took advantage of the outside selling attracted them to work end to cover yesterday's short lines in-day. The selling induced by last week's sharp decline was most pronounced to-day for London account. From the time level of prices at the start there was a brisk recovery, though a show of vigor was seen for a time, but with a reduction of the short interest and the satisfaction of the demand from that source the market sank back into a mood of uncertainty and an irregular fluctuation.

The money market reflected the preparation for the October settlements, as is usually the case on the last day of the month. The payment administered to the banks in Canadian Pacific was illustrated in a 14-cent rise in that stock, and the disposition of bears to cover elsewhere was emphasized.

Bonds were irregular. Total sales, par value, \$1,366,000. United States bonds were unchanged on call.

NEW YORK. September 30.—Money on call strong and higher; 5@ 6 1/2 per cent.; ruling rate, 6; closing bld, 5 offered at 5 1/2 per cent.; twenty days, 5 1/2 to 6 3/4 per cent.; and ninety days, 5 3/4 to 6 per cent.; six months, 6 per cent. asked.

Prime mercantile paper, 7 per cent. Sterling exchange, 7 1/2 per cent. with actual bills, 7 1/2 per cent. Bankers' bills at \$4.5660@ 1.555 for demand and at \$4.82@ 4.8205 for sixty-days bills.

Commercial bills, \$4.81 3-S@ \$4.81 1-2.

Bar silver, 42.

Metals, dollars, 52 4-8.

Government bond steady.

Railroad bonds irregular.

RICHMOND STOCK MARKET.

Richmond, Va., September 30, 1907.

SALES AT BOARD.

Virginia Contingent \$000 Bid Asked.

North Carolina 1c. C. 1910... 884... Va. & St. C. and R. 1912... 884... Va. Centuries 2-3 C. and R... 89% 99

CITY SECURITIES.

Rich. Ch. 4c. R. 1920-21... 160

RAILROAD BONDS.

A. C. L. & St. R. Con. Tr. 4c. 88...

Grosvenor, 1905-1915... 105...

Ga. and Ala. Con. Co. 1945... 102...

Nor. and West. Ry. 1986... 84...

Nor. and West. Ry. Poca. 1c. 85...

Western C. 1st 6c. C. 1914... 106...

RAILROAD STOCKS.

Par. Atlantic Coast Line com... 81...

Atlantic Coast Line com... 100 81

Che. and Ohio... Nov... 100 23

Norfolk and West. com... 100 71

BANK AND TRUST CO. STOCKS.

American National... 100 13%

Firs. National... 100 21%

Merchants Natl. 1905-1915... 100

National Bank of Va... 100 144

MISCELLANEOUS.

Va. Car. Chem. pfd. 8 p. c. 100 93...

BALTIMORE STOCK MARKET.

BALTIMORE, MD., September 30.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK. September 30.—The cotton market was nervous and irregular to-day. Fluctuations were comparatively broad, there being 15 to 20 points difference between the high and low for the day, but no changes were slight, with the close steady at a net decline of 1@7 points. Sales for the day estimated at 350,000 bales. The opening was at 11 1/2 points above the cash price, which was better than due on the cash, but the early session prices worked off to a net decline of 4@6 points on the active month under Liverpool and New York selling, but after noon the market held its own and before midday prices rallied on continuing support from brokers believed to be working for the leading outside operators. After showing a net advance of 8@11 points there was a reaction under realizing but there seemed to be a steady holding but there was a slight drop in the cash price. Weather reports were considered fairly favorable, but attracted little attention with the trade chiefly concerned about the attitude of the government which would seem to restrain to meet any decline in values and a probable showing of the government reports on Wednesday. One private condition report was issued showing a deterioration of 10 per cent. for the month. It was rumoured that a large amount of cotton was estimated at 1,300,000 bales against 2,044,000 bales daily reported to date.

Receipts at the ports to-day were 39,068 bales against 31,733 last week and 41,314 last year. For the week 250,000 bales against 220,199 last week and 312,578 last year. Today's receipts in New Orleans were 1,172 bales against 1,678 bales last year, and at Houston, 6,398 bales against 16,741 last year.

Cotton futures opened steady and closed steady. Ranged follow:

Open High Low Close

September... 10.96 10.96 10.96 10.98

October... 10.89 10.98 10.98 10.98

November... 10.98 10.98 10.98 10.98

December... 11.15 11.32 11.15 11.15

January... 11.30 11.42 11.34 11.34

February... 11.32 11.32 11.32 11.32

March... 11.40 11.42 11.38 11.38

April... 11.32 11.32 11.32 11.32

May... 11.40 11.42 11.38 11.38

June... 11.45 11.48 11.38 11.38

July... 11.45 11.48 11.38 11.38

Spot cotton closed quiet, 5 points lower;

middling uplands, 11.80; middling gulf,

12.00; sales, 157 bales.

Cotton, quiet; middling, 11.80; gross receipts, 14,450 bales; sales, 157 bales; stock, 17,542 bales.

To-day, 41, all ports—Net receipts, 50,658 bales; export to Great Britain, 18,823 bales; to France, 52,237 bales; to Germany, 26,621 bales; stock, 402,197 bales.

Consolidated at all ports—Net receipts, 70,762 bales; export to Great Britain, 24,274

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:

	Open	High	Low	Closing	Bid	Asked	SALES:
300 Allis-Chalmers	71/2	71/2	71/2	71/2			800 Int. Metropolitan
300 Allis-Chalmers, pfd.	21	22	20	20	21	21	1,200 Int. Metropolitan, pfd.
65,000 Amalgamated Copper	55/4	56/4	55/4	55/4	54/4	54/4	International Paper
400 American Can	45/4	45/4	44/4	44/4	42/4	42/4	2,230 Louisville and Nashville
1,220 Amer. Car and Foundry	30/4	30/4	28/4	28/4	28/4	28/4	Manhattan
100 Amer. Car and Foundry, pfd	32	32	32	32	32	32	200 Mexican Central
70 American Cotton Oil	30/4	30/4	30/4	30/4	30/4	30/4	300 Mo. Kan. and Tex., pfd.
700 Amer. Locomotive	50/4	51/4	51/4	51/4	50/4	50/4	600 Missouri and Tex., pfd.
4,250 American Sugar	87/4	87/4	87/4	87/4	87/4	87/4	200 National Lead
100 American Sugar	110	110	109	109	109	109	100 New York Cent. ex. div
232 American Tobacco, com	22	22	20	20	20	20	226 Rock Island
100 American Tobacco, pfd	71	71	71	71	71	71	100 N. Y. Ont. and Western
100 Anchored Copper	36/4	36/4	35/4	35/4	35/4	35/4	100 Northern Pacific
1,800 Amer. Car and Foundry	100	100	98	98	98	98	100 Pacific Mail
500 Atlantic Coast Line	100	100	98	98	98	98	100 People's Gas
2,500 Baltimore and Ohio	83/4	83/4	83/4	83/4	83/4	83/4	83/4 Pressed Steel Car
6,500 Brooklyn Rapid Transit	42/4	42/4	41/4	41/4	41/4	41/4	83/4 Pressed Steel Car, pfd.
2,000 Canadian Pacific	120	120	118	118	118	118	100 Republic Iron and Steel
1,700 Chicago Great Western	91/4	91/4	91/4	91/4	91/4	91/4	91/4 Republic I. and S. pfd.
210 Chil. Mill. and St. Paul	116/4	117/4	115/4	115/4	115/4	115/4	800 Rock Island
200 Chil. Mill. and St. Paul, pfd	146	146	145	145	145	145	100 Rock Island, pfd.
1,800 Colorado Fuel and Iron	100	100	98	98	98	98	100 Southern Pacific
800 Colorado and Southern	21/4	21/4	21/4	21/4	21/4	21/4	21/4 Southern Railway
600 Col. and South, 1st pfd.	52/4	52/4	52/4	52/4	52/4	52/4	52/4 Tennessee Coal and Iron
300 Col. and South, 2d pfd.	45/4	45/4	42/4	42/4	42/4	42/4	42/4 Texas Pacific
50 Distillers' Sec. Cor.	15/4	15/4	15/4	15/4	15/4	15/4	100 Union Pacific
100 Erie, 1st pfd.	45	45	45	45	45	45	100 Union Pacific
630 General Electric	124	124	123	123	123	123	100 Wabash
1,200 Great Northern, pfd	125/4	125/4	125/4	125/4	125/4	125/4	100 Wabash, pfd.
200 Great Northern Ore cfts	52	52	52	52	52	52	100 Western Union
116 Illinois Central	137/4	137/4	134/4	134/4	134/4	134/4	134/4 Total sales, 629,500 shares.

CLOSING BOND QUOTATIONS.

By Thomas Branch & Co., Bankers and Brokers.

Open High Low Close Bid Asked

U. S. refunding 2s, registered... 105/4

U. S. refunding 2s, coupon... 108

U. S. 3s, registered (ext.)... 101/4

U. S. 3s, coupon... 102/4

U. S. New 4s, registered... 125

U. S. New 4s, coupon... 125

American Tobacco 4s... 62/4

American Tobacco 6s... 62/4

Atchison general 4s... 98/4

Atchison industrial 4s (bid)... 87/4

Atchison 4s (bid)... 87/4

Athens 4s (bid)... 87/4